

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 4051</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>9373</b>
<b>Author:</b>	<b>Rep. May</b>
<b>Date:</b>	<b>2/23/2024</b>
<b>Impact:</b>	<b>Designated as Fiscal by Actuary</b>

**Research Analysis**

HB4051 allows members of the Oklahoma Firefighters Pension and Retirement System to purchase up to five years of prior or participating military service credit at actuarial cost.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 4051 would allow participants of the Oklahoma Firefighters Pension and Retirement System (OFPRS) to purchase up to five (5) years of military service.

OFPRS does not anticipate the unfunded liability to increase, as the member is responsible for paying the actuarial cost. However, this measure has been deemed a fiscal retirement bill by the Legislative Actuary according to the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA).

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.